

**SOUTHSIDE JUSTICE INC.**

**ABN 83 519 420 198**

**SPECIAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**SPECIAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2024**

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**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**BOARD'S REPORT**

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Your board members present the special purpose financial report on the association for the financial year ended 30 June 2024.

**Board of Management Members**

The names of board of management members throughout the year and at the date of this report are:

|                  |                    |                            |
|------------------|--------------------|----------------------------|
| President        | Denis Nelthorpe    |                            |
| Deputy President | Amanda Storey      |                            |
| Treasurer        | Elliot Anderson    |                            |
| Secretary        | Brendan Lacota     |                            |
| Member           | Sonia Clarke       |                            |
| Member           | Peter Dikranis     |                            |
| Member           | Hayley Jones       | Appointed 28 November 2023 |
| Member           | Stephen Somerville | Resigned 28 November 2023  |

**Principal Activities**

The principal activities of the association during the financial year were:

To provide free and accessible access to justice for people experiencing vulnerability or disadvantage, and people otherwise unable to afford legal services, on the key legal issues affecting them, through the delivery of high quality, evidence based services delivered as part of an integrated and coordinated service system.

**Significant Changes**

No significant changes in the nature of the association's activity occurred during the financial year.

**Operating Results**

The deficit for the year attributable to the association amounted to \$3,073 (2023: \$8,122 - surplus).

**After Balance Date Events**

There are no matters that continued to evolve since 30 June 2024 that has significantly affected, or may significantly affect:

- (a) the association's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the association's state of affairs in future financial years.

Signed in accordance with a resolution of the Members of the board.

**President**

  
\_\_\_\_\_  
Denis Nelthorpe

**Treasurer**

  
\_\_\_\_\_  
Elliot Anderson

**Dated this**

20 day of October, 2024

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024**

|   | 2024<br>\$              | 2023<br>\$              |
|---|-------------------------|-------------------------|
| <b>INCOME</b>                             |                         |                         |
| CLC Recurrent Grants - State              | 848,171                 | 1,240,765               |
| CLC Recurrent Grants - Commonwealth       | 154,112                 | 151,800                 |
| Other Grants                              | 163,059                 | 76,288                  |
| Philanthropic Grant                       | 45,455                  | -                       |
| Costs Recovered and Retained              | 5,227                   | -                       |
| Interest Received                         | 8,435                   | 711                     |
| Membership Subscription                   | 45                      | 75                      |
| Other Income                              | 11,018                  | 7,542                   |
| <b>TOTAL INCOME</b>                       | <b><u>1,235,522</u></b> | <b><u>1,477,181</u></b> |
| <b>EXPENDITURE</b>                        |                         |                         |
| Salaries and Wages                        | 869,105                 | 986,932                 |
| Superannuation                            | 93,544                  | 103,022                 |
| Salary On costs                           | 14,053                  | 17,168                  |
| Travel                                    | 38                      | 2,020                   |
| Rent and Refurbishment Contribution       | 15,372                  | 36,781                  |
| Other Premises Costs                      | 6,115                   | 10,912                  |
| Staff Training                            | 7,950                   | 17,889                  |
| Staff Recruitment                         | -                       | 380                     |
| Communications                            | 7,497                   | 9,200                   |
| Office Overheads                          | 44,864                  | 39,136                  |
| Insurance                                 | 7,391                   | 5,427                   |
| Finance, Audit and Accounting             | 42,443                  | 42,342                  |
| Fit out of New Office                     | -                       | 3,775                   |
| Library, Resources and Subscriptions      | 15,286                  | 19,990                  |
| Programming and Planning                  | 8,273                   | 55,900                  |
| Depreciation                              | 10,546                  | 24,512                  |
| Amortisation of Right of Use Assets       | 82,906                  | 82,906                  |
| Finance Charges on Lease Liabilities      | 6,374                   | 6,997                   |
| Minor Equipment                           | 6,838                   | 3,770                   |
| <b>TOTAL EXPENDITURE</b>                  | <b><u>1,238,595</u></b> | <b><u>1,469,059</u></b> |
| <b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b> | <b><u>(3,073)</u></b>   | <b><u>8,122</u></b>     |

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2024**

|  | 2024<br>\$            | 2023<br>\$          |
|--|-----------------------|---------------------|
| <b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>                    | <b>(3,073)</b>        | <b>8,122</b>        |
| Other Comprehensive Income for the Year                      | -                     | -                   |
| <b>NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE ASSOCIATION</b> | <b><u>(3,073)</u></b> | <b><u>8,122</u></b> |

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

|                                      | Note | 2024<br>\$       | 2023<br>\$       |
|--------------------------------------|------|------------------|------------------|
| <b>CURRENT ASSETS</b>                |      |                  |                  |
| Cash and Cash Equivalents            | 2    | 433,268          | 481,041          |
| Trade and Other Receivables          | 3    | 54,005           | 49,406           |
| Financial Assets                     | 4    | 150,000          | -                |
| <b>TOTAL CURRENT ASSETS</b>          |      | <u>637,273</u>   | <u>530,447</u>   |
| <b>NON-CURRENT ASSETS</b>            |      |                  |                  |
| Property, Plant and Equipment        | 5    | 25,529           | 36,076           |
| Intangible Assets                    | 6    | 625,127          | 708,033          |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <u>650,656</u>   | <u>744,109</u>   |
| <b>TOTAL ASSETS</b>                  |      | <u>1,287,929</u> | <u>1,274,556</u> |
| <b>CURRENT LIABILITIES</b>           |      |                  |                  |
| Trade and Other Payable              | 7    | 54,787           | 65,500           |
| Income Received in Advance           | 8    | 215,000          | 127,168          |
| Employment Entitlement Provisions    | 9    | 108,843          | 97,053           |
| Lease Liabilities                    | 10   | 37,083           | 70,748           |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <u>415,713</u>   | <u>360,469</u>   |
| <b>NON-CURRENT LIABILITIES</b>       |      |                  |                  |
| Employment Entitlement Provisions    | 9    | 4,906            | 6,622            |
| Lease Liabilities                    | 10   | 632,508          | 669,590          |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <u>637,414</u>   | <u>676,212</u>   |
| <b>TOTAL LIABILITIES</b>             |      | <u>1,053,127</u> | <u>1,036,681</u> |
| <b>NET ASSETS</b>                    |      | <u>234,802</u>   | <u>237,875</u>   |
| <b>EQUITY</b>                        |      |                  |                  |
| Accumulated funds                    |      | 234,802          | 237,875          |
|                                      |      | <u>234,802</u>   | <u>237,875</u>   |

The Statement of Financial Position is to be read in conjunction with the independent audit report and the notes to the financial statements.

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024**

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|   | <b>Accumulated<br/>funds<br/>\$</b> | <b>Total<br/>\$</b>   |
|---|-------------------------------------|-----------------------|
| <b>Balance as at 1 July 2022</b>                  | <b>229,753</b>                      | <b>229,753</b>        |
| Surplus/(deficit) attributable to the Association | 8,122                               | 8,122                 |
| <b>Balance as at 30 June 2023</b>                 | <u><b>237,875</b></u>               | <u><b>237,875</b></u> |
| Surplus/(deficit) attributable to the Association | (3,073)                             | (3,073)               |
| <b>Balance as at 30 June 2024</b>                 | <u><b>234,802</b></u>               | <u><b>234,802</b></u> |

The Statement of Changes in Equity is to be read in conjunction with the independent audit report and the notes to the financial statements.

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

|   | Note      | 2024<br>\$              | 2023<br>\$             |
|---|-----------|-------------------------|------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                   |           |                         |                        |
| Receipts from grants  |           | 1,295,275               | 1,604,926              |
| Receipts from other sources                                   |           | 16,290                  | 7,617                  |
| Payments to suppliers and employees                           |           | (1,140,653)             | (1,520,621)            |
| Interest paid   |           | (6,374)                 | (6,997)                |
| Interest received   |           | 8,435                   | 711                    |
| <b>Net cash generated from/(used in) operating activities</b> | <b>11</b> | <b><u>172,973</u></b>   | <b><u>85,636</u></b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                   |           |                         |                        |
| Payments for property, plant and equipment                    |           | -                       | -                      |
| Proceeds from/ (Investments in) financial assets              |           | (150,000)               | -                      |
| <b>Net cash (used in)/provided by investing activities</b>    |           | <b><u>(150,000)</u></b> | <b><u>-</u></b>        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                   |           |                         |                        |
| Net (repayments of)/ proceeds from lease liabilities          |           | (70,746)                | (67,942)               |
| <b>Net cash (used in)/provided by financing activities</b>    |           | <b><u>(70,746)</u></b>  | <b><u>(67,942)</u></b> |
| Net increase/(decrease) in cash held                          |           | (47,773)                | 17,694                 |
| Cash and cash equivalents at beginning of financial year      |           | 481,041                 | 463,347                |
| <b>Cash and cash equivalents at end of financial year</b>     | <b>2</b>  | <b><u>433,268</u></b>   | <b><u>481,041</u></b>  |

The Statement of Cash Flows is to be read in conjunction with the independent audit report and the notes to the financial statements.

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

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**Note 1. Statement of Significant Accounting Policies**

This financial report includes the financial statements and notes of Southside Justice Inc, an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

**Basis of preparation**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not for Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Victoria). The board has determined that the Association is not a reporting entity and also a not-for-profit association.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the general purpose financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Accounting Policies**

**a. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Plant and Equipment**

Plant and Equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the board commencing from the time the asset is held ready for use.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.



**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

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**Note 1. Statement of Significant Accounting Policies (continued)**

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**c. Revenue**

Revenue is measured at the fair value of the consideration received or receivable.

**AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities**

The Association has elected to apply Australian Accounting Standards AASB 15 and AASB 1058.

AASB 15 involves the use of a five-step recognition model for recognising revenue, the steps are:

- Step 1 – Identify the contract with the customer
- Step 2 – Identify the sufficiently specific performance obligations to be satisfied
- Step 3 – Measure the expected consideration
- Step 4 – Allocate that consideration to each of the performance obligations in the contract
- Step 5 – Recognise revenue

AASB 1058 measures income by reference to the fair value of the asset received. The asset received, which could be a financial or non-financial asset, is initially measured at fair value when the consideration paid for the asset is significantly less than fair value, and that difference is principally to enable the entity to further its objectives. Otherwise, assets acquired are recognised at cost.

Where the asset has been measured at fair value, AASB 1058 requires that elements of other Accounting Standards are identified before accounting for the residual component. These standards are:

- AASB 15 Revenue from Contracts with Customers
- AASB 16 Leases
- AASB 1004 Contributions
- AASB 137 Provisions, Contingent Liabilities & Contingent Assets
- AASB 9 Financial Instruments

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**d. Income Tax**

By virtue of its aims as set out in the constitution, the Association qualifies as an Association specifically exempt from income tax under the Income Tax Assessment Act 1997.

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

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**Note 1. Statement of Significant Accounting Policies (continued)**

**e. Leases**

At inception of a contract, the Company assesses whether a lease exists.

**Lessee Accounting**

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

**g. Employment Entitlements**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled.

Contributions are made by the Association to employee superannuation fund and are charged as expenses when incurred.

**h. Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

|   | 2024<br>\$     | 2023<br>\$     |
|---|----------------|----------------|
| <b>Note 2. Cash and Cash Equivalents</b>  |                |                |
| Cash at Bank  | 433,268        | 481,041        |
|   | <u>433,268</u> | <u>481,041</u> |
| <b>Reconciliation of cash</b>   |                |                |
| Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows: |                |                |
| Cash and cash equivalents   | 433,268        | 481,041        |
|   | <u>433,268</u> | <u>481,041</u> |
| <b>Note 3. Trade and Other Receivables</b>  |                |                |
| Accounts Receivable   | -              | -              |
| Other Receivables   | 4,049          | 695            |
| Prepayments   | 16,956         | 15,711         |
| Security Bond   | 33,000         | 33,000         |
|   | <u>54,005</u>  | <u>49,406</u>  |
| <b>Note 4. Financial Assets</b>   |                |                |
| Term Deposit  | 150,000        | -              |
|   | <u>150,000</u> | <u>-</u>       |
| <b>Note 5. Property, Plant and Equipment</b>  |                |                |
| <b>Furniture and Equipment</b>  |                |                |
| At cost   | 104,834        | 104,834        |
| Accumulated depreciation  | (79,305)       | (68,758)       |
|   | <u>25,529</u>  | <u>36,076</u>  |
| <b>Note 6. Intangible Assets</b>  |                |                |
| <b>Right of Use Assets - Leased Premises &amp; Equipment</b>  |                |                |
| At cost   | 818,214        | 818,214        |
| Accumulated amortisation  | (193,087)      | (110,181)      |
|   | <u>625,127</u> | <u>708,033</u> |
| <b>Note 7. Accounts Payable and Other Liabilities</b>   |                |                |
| <b>Current - unsecured</b>  |                |                |
| Accounts payable  | 9,218          | 6,821          |
| Accrued expenses  | 3,540          | 3,540          |
| GST liability/(asset)   | 17,497         | 13,394         |
| Other payables  | 3,665          | 5,581          |
| PAYG Withholding payable  | 13,547         | 24,723         |
| Superannuation payable  | 7,320          | 11,441         |
|   | <u>54,787</u>  | <u>65,500</u>  |
| <b>Financial liabilities at amortised cost classified as trade and other</b>  |                |                |
| Trade and other payables  |                |                |
| - Total current   | 54,787         | 65,500         |
| - Total non-current   | -              | -              |
|   | <u>54,787</u>  | <u>65,500</u>  |

**SOUTHSIDE JUSTICE INC.**  
**ABN 83 519 420 198**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

**Note 8. Income Received in Advance**

|   |                |                |
|---|----------------|----------------|
| Legal Services Board grant in advance               | -              | 49,168         |
| Department of Justice and Community Safety Victoria | -              | 78,000         |
| Victorian Legal Services Board                      | 215,000        | -              |
|   | <u>215,000</u> | <u>127,168</u> |

**Note 9. Employment Entitlement Provisions**

**Current**

|                                   |                |               |
|-----------------------------------|----------------|---------------|
| Provision for annual leave        | 75,035         | 77,963        |
| Provision for long service leave  | 12,498         | 2,438         |
| Provision for paid parental leave | 21,310         | 16,652        |
|                                   | <u>108,843</u> | <u>97,053</u> |

**Non-current**

|                                  |              |              |
|----------------------------------|--------------|--------------|
| Provision for long service leave | 4,906        | 6,622        |
|                                  | <u>4,906</u> | <u>6,622</u> |

**Note 10. Lease Liabilities**

**Current**

|                            |               |               |
|----------------------------|---------------|---------------|
| Lease Liability - Printer  | 1,810         | 2,154         |
| Lease Liability - Premises | 35,273        | 68,594        |
|                            | <u>37,083</u> | <u>70,748</u> |

**Non-current**

|                            |                |                |
|----------------------------|----------------|----------------|
| Lease Liability - Printer  | 4,399          | 6,208          |
| Lease Liability - Premises | 628,109        | 663,382        |
|                            | <u>632,508</u> | <u>669,590</u> |

**Note 11. Cash Flow Information**

**Reconciliation of Cash Flow from Operations with Profit after Income**

|  |                |               |
|--|----------------|---------------|
| Operating surplus/(deficit)                            | (3,073)        | 8,122         |
| <b>Non-cash flows in profit</b>                        |                |               |
| Depreciation of non-current assets                     | 10,546         | 24,512        |
| Amortisation of right of use assets                    | 82,906         | 82,906        |
| <b>Changes in assets and liabilities</b>               |                |               |
| (Increase)/decrease in trade debtors and other debtors | (3,354)        | 330,238       |
| (Increase)/decrease in prepayments and other assets    | (1,245)        | (2,839)       |
| Increase/(decrease) in accounts payables and accruals  | (10,713)       | (178,296)     |
| Increase/(decrease) in income received in advance      | 87,832         | (194,165)     |
| Increase/(decrease) in employee entitlements           | 10,074         | 15,158        |
| Cash flow from operations                              | <u>172,973</u> | <u>85,636</u> |

**Note 12. Related Party Transactions**

The Committee Members act in an honorary capacity and are not paid for their services as Committee Members.

There were no transactions with related parties during the 2024 year.

**SOUTHSIDE JUSTICE INC.  
ABN 83 519 420 198  
STATEMENT BY MEMBERS OF THE BOARD**

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The Board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board, the financial report as set out on pages 2 to 10, satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and:

- 1 a. comply with Australian Accounting Standards applicable to the association; and  
b. give a true and fair view of the financial position of Southside Justice Inc as at 30 June 2024 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Southside Justice Inc will be able to pay its debts as and when they fall due.

This declaration is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

**President**



---

**Denis Nelthorpe**

**Treasurer**



---

**Elliot Anderson**

**Dated this**

20      **day of**      October, 2024



# Collins & Co Audit Pty Ltd

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Footscray VIC 3011  
Australia

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Fax (03) 9689 6605

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## AUDITOR'S INDEPENDENCE DECLARATION TO THE MEMBERS OF SOUTHSIDE JUSTICE INC. A.B.N. 83 519 420 198

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2024 there have been:

- i. no contraventions of the auditor independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

**Frederik Ryk Ludolf Eksteen CA**  
**ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd**  
**127 Paisley Street**  
**FOOTSCRAY VIC 3011**

**Dated this 26th day of November 2024**



**SOUTHSIDE JUSTICE INC.**  
**A.B.N. 83 519 420 198**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

**Opinion**

I have audited the accompanying financial report of Southside Justice Inc. (the Association), which comprises the balance sheet as at 30 June 2024, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2024 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*.

**Basis for Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Emphasis of Matter - Basis of Accounting and Restriction on Distribution**

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Southside Justice Inc. to meet the requirements of the *Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

**Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



# Collins & Co Audit Pty Ltd

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## Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

**Auditor:** Frederik Ryk Ludolf Eksteen

**ASIC Registration Number:** 421448

**Address:** Collins & Co Audit Pty Ltd, 127 Paisley Street, FOOTSCRAY VIC 3011

**Signature:**

**Date:** 26 November 2024



**SOUTHSIDE JUSTICE INC.  
ABN 83 519 420 198  
CERTIFICATE BY MEMBERS OF THE BOARD**

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I, Denis Nelthorpe & I, Elliot Anderson certify that:

- (a) We are members of the Board of Management of Southside Justice Inc
- (b) We attended the annual general meeting of the Association held on 13 November 2024.
- (c) We are authorised by the attached resolution of the Board to sign this certificate.
- (d) This annual statement was submitted to the members of the Association at its annual general meeting.



**President**

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**Denis Nelthorpe**

**Treasurer**



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**Elliot Anderson**

**Dated this**

**26 day of November 2024**